

NORTH SUBURBAN CONSORTIUM

ARLINGTON CHELSEA EVERETT MALDEN MEDFORD MELROSE REVERE WINTHROP

AFFORDABLE HOUSING DEVELOPER APPLICATION

c/o Malden Redevelopment Authority
200 Pleasant Street
Room 621
Malden, MA 02148

(tel) 781-324-5720
(fax) 781-322-3734

NSC AFFORDABLE HOUSING LOAN APPLICATION

Dear Developer and Applicant:

Our goal is to process your request as rapidly as possible, and your providing complete and accurate information is important for us to achieve this goal and hopefully grant your loan request.

We have attempted to present an application which will meet the needs of most borrowers, and have included other requested forms which are intended to be straight forward and relatively easy to complete.

It is important that you recognize that although not every question and every section of the application will be equally relevant to your project, completing all relevant information is imperative. Any delay in our receiving this information will mean a further delay in your receiving a decision on the request.

- Affordable Housing Loan Application -- This information provides the basic information related to your request.
- Exhibit A: Unit Mix & Description -- This information gives us a brief demographic breakdown of the unit composition. Please attach any additional plans, drawings, or pictures of the units to this section of the application.
- Exhibit B: Sources & Uses of Funds -- Please fill out as completely as possible all information regarding the project financing and projected budgets. The Rental Property Operating Statements are included for developers of rental projects (if rehab, please fill out both actual and projected forms, for new construction, only fill out the projected).
- Exhibit C: Development Schedule -- This serves as a template to be filled out as accurately as possible. Please feel free to add other important project milestone dates as you see fit.
- Exhibit D: Mortgager Personal Financial Statement -- Required financial information for those developers with whom this is their first application to the NSC. If you have personal financial statements, we will accept them in other formats (Bank Applications, etc) in lieu of Exhibit D.

Please return completed applications to your local NSC representative, or mail it directly to the MRA at:

*200 Pleasant Street
Room 621
Malden, MA 02148
Attn: Peter Garbati*

NSC AFFORDABLE HOUSING LOAN APPLICATION

Name of Applicant Or Contact Person _____

Borrowing Entity _____

Telephone _____ Fax _____ Tax Payer ID# _____

Address of Borrower(s) _____

Attorney _____

Loan Amount Requested \$ _____

Term of Loan _____
Amortization Schedule _____
Interest Rate _____

Project Address _____

Number of Units _____ Number of HOME Assisted Units _____

Size and Mix of Units _____

Acquisition Cost _____

Total Cost of Improvements _____

Equity and Sources of Equity _____

Project Description: *Please describe the proposed project in a few sentences. Describe the current condition of the project site and its ownership.*

Contractor _____

Estimated Time Period to Complete Construction _____

Lead Paint in Property: Yes ___ No ___ Asbestos in Property: Yes ___ No ___

Environmental Phase I Report: Yes ___ No ___

Credit References _____

I hereby give my consent to NSC to obtain any and all information regarding my employment, checking and/or savings accounts, credit obligations, and all other credit matters which may be required in connection with this application for financing.

Signed _____

Date _____

Exhibit A:

Unit Mix:

	Income (< 30% MFI)	Low Income (<50% MFI)	Low Income (<60% MFI)	Income (<80% MFI)	Market Rate
SRO.....					
0 Bed.....					
1 Bed.....					
2 Bed.....					
3 Bed.....					
4 Bed.....					
5+ Bed....					

Unit Size (Square Feet):

	Income (< 30% MFI)	Low Income (<50% MFI)	Low Income (<60% MFI)	Income (<80% MFI)	Market Rate
SRO.....					
0 Bed.....					
1 Bed.....					
2 Bed.....					
3 Bed.....					
4 Bed.....					
5+ Bed....					

Rent Levels/Sales Prices:

	Income (< 30% MFI)	Low Income (<50% MFI)	Low Income (<60% MFI)	Income (<80% MFI)	Market Rate
SRO.....					
0 Bed.....					
1 Bed.....					
2 Bed.....					
3 Bed.....					
4 Bed.....					
5+ Bed....					

Are the following provided with the housing units:		Utilities:	
	Market Units	Aff. Units	<input type="checkbox"/> included in rent
a. Range?			<input type="checkbox"/> not included
b. Refrigerator?			
c. Microwave?			Are the Units being developed according to Energy Star Standards?
d. Dishwasher? .			<input type="checkbox"/> yes
e. Disposal?			<input type="checkbox"/> no
f. Washer/Dryer Hookup?			
g. Washer & Dryer?			*Sometimes Energy Star compliance is required, other times it is encouraged.
h. Wall-to-wall Carpet?			
i. Hardwood flooring?			
j. Window Air Conditioner?			
k. Central Air Conditioning?			
l. Other amenities (describe)			

Exhibit B: SOURCES AND USES OF FUNDS

Sources of Funds

Private Equity:

1 .	Developer's Cash Equity	\$	
2 .	Tax Credit Equity (net amount)	\$	
3 .	Developer's Fee/Overhead, Contributed	\$	
4 .	Other Source:	\$	

Public Equity:

5 .	HOME Funds	\$	
6 .	Other	\$	
7 .	Other	\$	
8 .	Total Public Equity		

Subordinate Debt

(see definition):

		<i>Amount</i>	<i>Rate</i>	<i>Amortiz.</i>	<i>Term</i>
9 .	Home Funds-DHCD, as Subordinate Debt		%	yrs.	yrs.
	Source:				
10 .	Home Funds-Local, as Subordinate Debt		%	yrs.	yrs.
	Source:				
11 .	Subordinate Debt		%	yrs.	yrs.
	Source:				
12 .	Subordinate Debt		%	yrs.	yrs.
	Source:				
13 .	Subordinate Debt		%	yrs.	yrs.
	Source:				
14 .	Total Subordinate Debt				

Permanent Debt (Senior):

		<i>Amount</i>	<i>Rate</i>	<i>Override</i>	<i>Amortiz.</i>	<i>Term</i>	<i>MIP</i>
15 .		\$	%	%	yrs.	yrs.	%
16 .		\$	%	%	yrs.	yrs.	%
17 .		\$	%		yrs.	yrs.	%
18 .	Other Perm Senior Mortgage	\$	%		yrs.	yrs.	%
	Source:						
19 .	Other Perm Senior Mortgage	\$	%		yrs.	yrs.	%
	Source:						
20 .	Total Perm Senior Debt						
21 .	Total Permanent Sources						

(Private Equity, Public Equity, Subordinate Debt, Senior Debt)

Construction Period

Financing:

	<i>Amount</i>	<i>Rate</i>	<i>Term</i>
22 . Construction Loan		%	mos.
Source:			
Repaid at	<i>(event)</i>		
23 . Other Interim Loan		%	mos.
Source:			
Repaid at	<i>(event)</i>		
24 . Syndication Bridge Loan		%	mos.
Source:			
Repaid at	<i>(event)</i>		

Uses of Funds

The Contractor certifies that, to the best of their knowledge, the construction estimates, and trade-item breakdown on this page are complete and accurate.

Direct Construction:

25 . Who did the estimates?

<i>Name</i>	<i>Signature</i>

26 . Basis for estimates?

--

	<i>Amount</i>	<i>Description</i>
27 . Concrete		
28 . Masonry		
29 . Metals		
30 . Rough Carpentry		
31 . Finish Carpentry		
32 . Waterproofing		
33 . Insulation		
34 . Roofing		
35 . Sheet Metal and Flashing		
36 . Exterior Siding		
37 . Doors		
38 . Windows		
39 . Glass		
40 . Lath & Plaster		
41 . Drywall		
42 . Tile Work		
43 . Acoustical		
44 . Wood Flooring		
45 . Resilient Flooring		
46 . Carpet		
47 . Paint & Decorating		
48 . Specialties		
49 . Special Equipment		
50 . Cabinets		
51 . Appliances		
52 . Blinds & Shades		
53 . Modular/Manufactured		
54 . Special Construction		
55 . Elevators or Conveying Syst.		
56 . Plumbing & Hot Water		
57 . Heat & Ventilation		
58 . Air Conditioning		
59 . Fire Protection		
60 . Electrical		
61 . Accessory Buildings		
62 . Other/misc		
63 . Subtotal Structural		

Development Budget:

	<i>To Residential</i>	<i>Commercial</i>	<i>Comments</i>
81 . Acquisition: Land			
82 . Acquisition: Building			
83 . Acquisition Subtotal			
84 . Direct Construct. Budget			(from line 159)
85 . Construction Contingency			0% of Construction
86 . Subtotal: Construction			

General Development Costs:

87 . Architecture & Engineering			
88 . Survey and Permits			
89 . Clerk of the Works			
90 . Environmental Engineer			
91 . Bond Premium			
92 . Legal			
93 . Title and Recording			
94 . Accounting & Cost Cert.			
95 . Marketing and Rent Up			
96 . Real Estate Taxes			
97 . Insurance			
98 . Relocation			
99 . Appraisal			
100 . Security			
101 . Construction Loan Interest			
102 . Inspecting Engineer			
103 . Fees to:			
104 . Fees to:			
105 . MIP			
106 . Credit Enhancement Fees			
107 . Letter of Credit Fees			
108 . Other Financing Fees			
109 . Development Consultant			
110 . Other:			
111 . Other:			
112 . Soft Cost Contingency			0.0% of soft costs
113 . Subtotal: Gen. Dev.			
114 . Subtotal: Acquis., Const., and Gen. Dev.			

115 . Capitalized Reserves			
116 . Developer Overhead			
117 . Developer Fee			
118 . Total Development Cost			TDC per unit
119 . TDC, Net			TDC, Net per unit

Additional Detail on Development Pro-Forma:

120 .	Gross Syndication Investment	<input type="text"/>
	Off-Budget Costs:	
	Syndication Costs:	
121 .	Syndication Legal	<input type="text"/>
122 .	Syndication Fees	<input type="text"/>
123 .	Syndication Consultants	<input type="text"/>
124 .	Bridge Financing Costs	<input type="text"/>
125 .	Investor Servicing (capitalized)	<input type="text"/>
126 .	Other Syndication Expenses	<input type="text"/>
127 .	Total Syndication Expense	<input type="text"/>
128 .	Current Reserve Balance	
	Reserves (capitalized):	
129 .	Development Reserves	<input type="text"/>
130 .	Initial Rent-Up Reserves	<input type="text"/>
131 .	Operating Reserves	<input type="text"/>
132 .	Net Worth Account	<input type="text"/>
133 .	Other Capitalized Reserves	<input type="text"/>
134 .	Subtotal: Capitalized Reserves	<input type="text"/>
135 .	Letter of Credit Requirements	<input type="text"/>
136 .	Total of the Above	<input type="text"/>

Check: Line 214 is the same as line 195.

Unit Sales (For Sale Projects Only):

137 .	Gross Sales From Units	<input type="text" value="\$"/>
138 .	Cost of Sales (Commissions, etc.)	<input type="text" value="\$"/>
139 .	Net Receipt from Sales	<input type="text"/>

Debt Service Requirements:

140 .	Minimum Debt Service Coverage	<input type="text"/>
141 .	Is this Project subject to HUD Subsidy Layering Review?	<input type="text"/>

Optional user comments

RENTAL PROPERTY OPERATING STATEMENT

ACTUAL

Borrower: _____

Property Address: _____

RENTAL INCOME:

GROSS RENTAL INCOME: \$

Less vacancy/collection loss: \$

TENANT REIMBURSEMENTS/ADDITIONAL RENT: \$

NET RENTAL INCOME: \$

OPERATING EXPENSES:

Real Estate Taxes	\$	<input type="text"/>
Property Insurance	\$	<input type="text"/>
Heat	\$	<input type="text"/>
Electricity	\$	<input type="text"/>
Water & Sewer	\$	<input type="text"/>
Repairs	\$	<input type="text"/>
Maintenance	\$	<input type="text"/>
Cleaning	\$	<input type="text"/>
Trash Removal	\$	<input type="text"/>
Security	\$	<input type="text"/>
Management Fee @ _____ % of _____	\$	<input type="text"/>
Administrative @ _____ % of _____	\$	<input type="text"/>
Rental Commissions/Marketing	\$	<input type="text"/>
Legal/Professional	\$	<input type="text"/>
Condominium Fees	\$	<input type="text"/>
Other _____	\$	<input type="text"/>

TOTAL OPERATING EXPENSES: \$

NET OPERATING INCOME: \$

DEBT SERVICE REQUIREMENTS:

First Mortgage

Held by:	
Maturity Date: / /	Interest Rate: %
Principal Balance: \$	Monthly Payment: \$

Total Annual Debt Service Payments for First Mortgage: \$

Second Mortgage

Held by:	
Maturity Date: / /	Interest Rate: %
Principal Balance: \$	Monthly Payment: \$

Total Annual Debt Service Payments for First Mortgage: \$

NET OPERATING INCOME AFTER DEBT SERVICE: \$

Submitted by: _____

Date: _____

RENTAL PROPERTY OPERATING STATEMENT

Projected

Borrower: _____

Property Address: _____

RENTAL INCOME:

GROSS RENTAL INCOME: \$

Less vacancy/collection loss: \$

TENANT REIMBURSEMENTS/ADDITIONAL RENT: \$

NET RENTAL INCOME: \$

OPERATING EXPENSES:

Real Estate Taxes	\$
Property Insurance	\$
Heat	\$
Electricity	\$
Water & Sewer	\$
Repairs	\$
Maintenance	\$
Cleaning	\$
Trash Removal	\$
Security	\$
Management Fee @ _____ % of _____	\$
Administrative @ _____ % of _____	\$
Rental Commissions/Marketing	\$
Legal/Professional	\$
Condominium Fees	\$
Other _____	\$

TOTAL OPERATING EXPENSES: \$

NET OPERATING INCOME: \$

DEBT SERVICE REQUIREMENTS:

First Mortgage

Held by:	
Maturity Date: / /	Interest Rate: %
Principal Balance: \$	Monthly Payment: \$

Total Annual Debt Service Payments for First Mortgage: \$

Second Mortgage

Held by:	
Maturity Date: / /	Interest Rate: %
Principal Balance: \$	Monthly Payment: \$

Total Annual Debt Service Payments for First Mortgage: \$

NET OPERATING INCOME AFTER DEBT SERVICE: \$

Submitted by: _____

Date: _____

Exhibit C:

DEVELOPMENT SCHEDULE:

Projected Dates

Construction Loan Closing	_____
Construction Start	_____
50% Construction Completion	_____
Construction Completion	_____
First Certificate of Occupancy	_____
Final Certificate of Occupancy	_____
95% Occupancy	_____
Permanent Loan Closing	_____

If rehabilitation, please describe:
Major systems to be replaced:

Substandard conditions and structural deficiencies to be repaired:

Special features/adaptations for special needs clients to be housed:

If rehabilitation, must any residential or commercial tenants be relocated?

Yes No

If yes, please include relocation plan.

Number of Parking Spaces:

Total: _____ Outdoor: _____ Enclosed: _____

Exhibit D :

Mortgagor Personal Financial Statement

Personal Financial Statement as of _____ (Date)

CHECK ONE: INDIVIDUAL STATEMENT JOINT STATEMENT

<i>First Name</i>	<i>Middle Initial</i>	<i>Last Name</i>	<i>Social Security Number</i>
<i>Street Address</i>			<i>Home Telephone Number</i>
<i>City</i>	<i>State</i>	<i>ZIP Code</i>	<i>Date of Birth</i>
<i>Business Name</i>			<i>Position</i>
<i>Business Address</i>			<i>Business Telephone Number</i>
<i>Dependents (excluding spouse)</i>			
<input type="checkbox"/> Yes <input type="checkbox"/> No See Page 7			

IF JOINT STATEMENT - CO-APPLICANT

<i>First Name</i>	<i>Middle Initial</i>	<i>Last Name</i>	<i>Social Security Number</i>
<i>Street Address</i>			<i>Home Telephone Number</i>
<i>City</i>	<i>State</i>	<i>ZIP Code</i>	<i>Date of Birth</i>
<i>Business Name</i>			<i>Position</i>
<i>Business Address</i>			<i>Business Telephone Number</i>

<i>Name, address of account manager at your present bank</i>
<i>Name, address of your accountant</i>
<i>Name, address of your securities broker or investment advisor</i>
<i>Name, address of your lawyer</i>
<i>Name, address of your insurance advisor</i>
<i>Name, address of your financial advisor</i>
<i>Name, address of person having a durable power of attorney</i>

PLEASE ANSWER THE FOLLOWING QUESTIONS: (Please explain on page 7 where comments/remarks are indicated.)

1. Are you a defendant in any suit or legal action? NO YES (explain)
2. Are you presently subject to any unsatisfied judgments or tax liens? NO YES (explain)
3. Have you ever been through bankruptcy or settled any debts for less than the amount owed? NO YES (explain)
4. Are any of your income tax returns currently being audited? NO YES (explain)
If yes, what years?
5. Are all of your state and federal income taxes current? NO YES (explain)
6. Are you a maker, co-maker or guarantor on any financial obligation that is in default or has been demanded? NO YES (explain)

How to Fill Out Your Personal Financial Statement

Each of the participating lenders has agreed to keep all personal financial records confidential.

Information about your spouse need not be included unless this is a joint statement with your spouse or if you are relying on his or her income or assets to obtain credit. Participating lenders are not required to consider jointly held assets in evaluating a jointly held credit request. All parties whose assets are relied on will be requested to sign notes or other documents required in connection with credit extended.

Please read everything carefully. As you complete each schedule, you will notice that the totals appear in a doubly outlined block. These blocks will provide the information you need for the financial summary on the last page of this form. If there is nothing to report indicate "none" on the schedule and "0" on the financial summary. If you have any questions, please call the participating lender to whom this form will be submitted.

SCHEDULE 1

Cash Accounts. Please include all account relationships you have with a bank/money market fund, such as a checking and savings accounts, bank loans, Certificates of Deposit, money market funds, etc. However, do not include mortgages or consumer loans.

SCHEDULE 2

Marketable Securities. This should show all marketable securities owned by you, including Stocks and Bonds registered and traded on national exchanges or over the counter, Treasury Bills, Municipal Bonds, Commercial Paper, and Margin Loans with brokerage firms. If there is not enough space, attach a separate sheet and enter the totals only.

SCHEDULE 3

Non-Marketable Securities. Please include non-marketable securities and investments (those not publicly traded), as well as restricted stock. If any of the securities are pledged, please explain. You do not need to include privately owned businesses or professional practices, as there is a separate schedule for this.

SCHEDULE 4

Consumer Loans. Please indicate all installment loans, including auto loans, credit cards, charge accounts, etc.

SCHEDULE 5

Real Estate for Personal Use. Please include all pertinent information on first and second mortgages.

SCHEDULE 6

Real Estate for Investment. This should include the same information as above, but for investment property, including any second mortgages.

SCHEDULE 7

Cash Flow Information on Real Estate

SCHEDULE 8

Accounts/Notes Receivable.

SCHEDULE 9

Accounts/Notes/Taxes Payable. Please include repayment terms and collateral.

SCHEDULE 10

Life Insurance. This should include cash surrender value and any amount you may have borrowed against your life insurance.

SCHEDULE 11

Limited Partnership Investments.

SCHEDULE 12

Privately Owned Businesses or Professional Practices. Please indicate what percentage is owned by you, and the present net book value of your investment.

SCHEDULE 13

Other Liabilities. Please show all liabilities not previously noted, including alimony or child support you must pay.

SCHEDULE 14

Personal Effects. Please list any items which you feel are significant enough to note, including automobiles, jewelry, furs, antiques, oriental rugs, objects of art, paintings, stamp and coin collections.

SCHEDULE 15

Other Major Assets. Please list any items not already included, such as airplanes, boats, or seats on exchanges.

SCHEDULE 16

Contingent or Deferred Assets. These should include trusts, vested pensions, deferred income, stock options, hypothecated securities, 401K plans, IRAs, and profit sharing plans.

SCHEDULE 17

Contingent Liabilities. Please list any contingent liabilities on leases, legal claims, contracts, stand-by letters of credit, and as a co-maker, surety, endorser, or guarantor for debts of others.

SCHEDULE 18

Income. You do not need to include alimony, child support, or separate maintenance income unless you would like it to be considered in evaluating creditworthiness.

SCHEDULE 19

Annual Expenses. Please give a fair estimate of all your major expenses.

SCHEDULE 20

Assets and Liabilities. Please insert the totals indicated in the boldly outlined blocks throughout this form. Please make sure the figures are correct, and sign at the bottom.

NOTE: The following questions must be answered only if the applicant is applying to MHIC or MHP. These questions need not be answered if the applicant is only applying to EOCB, AIHFA, the Land Bank, and/or the City of Boston.

1. Do you have a Will/Trust? NO YES
 Date of document(s) _____
 Name of Executor/Trustee _____
2. Have you made any substantial gifts in the last 3 years? NO YES (Please explain on page 7)
3. Are you the beneficiary of any trust that is currently funded but not yet available for your use? NO YES (explain)
4. Do you anticipate any substantial inheritances? NO YES (explain)

SCHEDULE 1 - Cash

Name of Bank/Money Market Fund	Deposit Balances	Loan Balance	Is Loan Secured?	Ownership (Applicant, Co-Applicant, or Joint With Third Party)
TOTAL:				

SCHEDULE 2 - Marketable Securities

Bonds-Face Value Stock-Number of Shares	Description of Security	Cost	Market Value	Are any securities pledged? If so, to whom, and percentage.	Brokerage Margin Loans	Ownership
TOTAL:						

SCHEDULE 3 - Non-Marketable Securities

Description of Security	Date Acquired	Cost	Book Value	Estimated Market Value	Ownership
TOTAL:					

SCHEDULE 4 - Consumer Loans (For additional Space Use Insert Sheet)

Auto Loans-Credit Cards-Credit Unions- Charge Accounts, etc.,	Total Monthly Payments	Total Amount Outstanding	Ownership
TOTAL:			

SCHEDULE 5 - Real Estate for Personal Use

Property Address	Legal Owner	Purchase Year	Purchase Price	Market Value	Present Loan Balance	Loan Maturity Date	Lender
TOTAL:							

SCHEDULE 6 - Real Estate for Investment

Property Address	Legal Owner	Percent Interest	Purchase Year	Purchase Price	Market Value	Present Loan Balance	Loan Maturity Date	Lender
TOTAL:								

SCHEDULE 7 - Cash Flow Information on Real Estate

Property Address	No. Res. Units	Annual Income (A)	Annual Expenses (B)	Net Operating Income (A-B)	Annual Debt Service (C)	Annual Cash Flow (A-B-C)
TOTAL:						

SCHEDULE 8 - Accounts/Notes Receivable

Date of Accounts/ Notes Receivable	Due From	Original Amount	Present Balance	Repayment Terms
TOTAL:				

SCHEDULE 9 - Accounts/ Notes/Taxes Payable

Date of Accounts/ Notes Receivable	Due From	Original Amount	Present Balance	Repayment Terms
TOTAL:				

SCHEDULE 10 - Life Insurance (For Additional Space Use Insert Sheet)

Insurance Company	Face Amount of Policy	Type of Policy	Beneficiary	Cash Surrender Value	Amount Borrowed	Ownership
TOTAL:						

SCHEDULE 11 - Limited Partnerships/Tax Shelter Investments

Investments	Date Acquired	Cash Invested	Promissory Note Presently Outstanding	Promissory Note Repayment Terms	Present Outstandings Under Letters of Credit, if any	Bank Opening Letter of Credit
TOTAL:						

SCHEDULE 12 - Privately Owned Businesses or Professional Practices

Business Name and Address	Type of Business	Date of Investment	Original Investment Cost	Percentage of Ownership	Present Net Book Value Investment	Ownership
TOTAL:						

SCHEDULE 13 - Other Liabilities (including lines of credit)

Item	Amount Due	Date Due	Identify Security, if any	Ownership
TOTAL:				

SCHEDULE 14 - Personal Effects

Item	Cost	Estimated Present Value	Ownership
TOTAL:			

SCHEDULE 15 - Other Major Assets

Item	Cost	Estimated Present Value	Ownership
TOTAL			

SCHEDULE 16 - Contingent or Deferred Assets; I.E. IRA's, Pensions, Stock Option, (See Instructions)

Description	Amount	Ownership
TOTAL:		

SCHEDULE 17 - Contingent Liabilities (See Instructions)

Description	Amount	Ownership
TOTAL:		

SCHEDULE 18 - Income

Last Year's Actual Income	Applicant	Co-Applicant	Combined
Salary and/or Net Professional Income			
Bonus and Commissions			
Interest and Dividends			
Net Real Estate Income			
Capital Gains (Losses)			
Other Income (Describe)			
TOTAL			
This Year's Estimated Income	Applicant	Co-Applicant	Combined
Salary and/or Net Professional Income			
Bonus and Commissions			
Interest and Dividends			
Net Real Estate Income			
Capital Gains (Losses)			
Other Income (Describe)			
TOTAL			

SCHEDULE 19 - Annual Expenses

	Last Year's Actual	Current Year's Estimated
Income Tax		
Condo/Coop Maintenance		
Mortgage Payments		
Real Estate Taxes		
Rental Payments		
Insurance		
Tuition		
Alimony, Child Support, Maintenance		
Medical Expenses		
Utilities (heat, gas, electricity, telephone, etc.)		
Other Household Expenses (food, clothing)		
Total Monthly Payments for Other Debt Owed		
Other Expenses		
TOTAL EXPENSES		

Comments/Remarks:

Family Information

Name	Relation	Date of Birth	Dependent		Soc. Sec. Number	Special Health Factors	
			Yes	No		Yes	No
			<input type="radio"/>	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
			<input type="radio"/>	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
			<input type="radio"/>	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
			<input type="radio"/>	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
			<input type="radio"/>	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>

SCHEDULE 20

ASSETS

CASH from Schedule 1	
MARKETABLE SECURITIES from Schedule 2	
NON-MARKETABLE SECURITIES from Schedule 3	
REAL ESTATE PERSONAL USE from Schedule 5	
REAL ESTATE INVESTMENTS from Schedule 6	
ACCOUNTS/NOTES RECEIVABLE from Schedule 8	
CASH VALUE LIFE INSURANCE from Schedule 10	
TAX SHELTER INVESTMENTS from Schedule 11	
PRIVATELY OWNED BUSINESSES from Schedule 12	
PERSONAL EFFECTS from Schedule 14	
OTHER ASSETS from Schedule 15	

TOTAL ASSETS	
--------------	--

CONTINGENT OR DEFERRED ASSETS from Schedule 16	
---	--

INCOME LAST YEAR from Schedule 17	
--------------------------------------	--

LIABILITIES

BANK LOANS from Schedule 1	
MARGIN LOANS from Schedule 2	
CONSUMER DEBT from Schedule 4	
MORTGAGES ON PERSONAL REAL ESTATE from Schedule 5	
MORTGAGES ON REAL ESTATE INVESTMENTS from Schedule 6	
ACCOUNTS/NOTES/TAXES PAYABLE from Schedule 9	
LOANS AGAINST LIFE INSURANCE from Schedule 10	
TAX SHELTER NOTES PAYABLE from Schedule 11	
OTHER LIABILITIES from Schedule 13	
TOTAL LIABILITIES	
NET WORTH (Total Assets - Total Liabilities)	

TOTAL LIABILITIES + NET WORTH	
----------------------------------	--

CONTINGENT LIABILITIES from Schedule 17	
--	--

CURRENT INCOME from Schedule 18	
------------------------------------	--

I understand that the credit approval of participating lenders is subject to verification and investigation. I authorize participating lenders to obtain and release credit information in connection with this statement and with respect to any credit granted.

This is a true and accurate statement of my financial condition. Should my financial condition change at any time while I am under obligation to participating lenders, I will promptly notify them in writing of this change. While under such obligation, I will provide annually an updated financial statement.

Applicant Signature _____ Date _____ Co-Applicant Signature _____ Date _____